

## Corporate Factsheet



Criteria	Information																																																				
<b>Description</b>	Dragon Oil Plc is an innovative international oil and gas development and production company, quoted on the London and Irish Stock exchanges ("DGO"). Its principal producing asset is in the Cheleken Contract Area, in the eastern section of the Caspian Sea, offshore Turkmenistan. In addition, Dragon Oil now owns 10% participating interests in blocks 35, 49 and R2 in the Republic of Yemen.																																																				
<b>Key Management</b>	<p><b>Mohammed Al Ghurair, Non-Executive Chairman</b></p> <ul style="list-style-type: none"> <li>Prominent executive Director in a number of leading companies in the Middle East, including ENOC and the Saudi International Petrochemical Company.</li> <li>Member of Dragon Oil's Nominations Committee and was appointed to the Board of Dragon Oil plc on 25 April 2007 as a Non-Executive Director prior to being appointed to the role of Non-Executive Chairman on 26 September 2008</li> </ul> <p><b>Dr. Abdul-Jaleel Al Khalifa, Chief Executive Officer</b></p> <ul style="list-style-type: none"> <li>23 years of leadership and technical experience in E&amp;P engineering</li> <li>Joined the Company from Saudi Aramco where he managed a wide range of E&amp;P departments</li> <li>First President of the International Society of Petroleum Engineers ('SPE') to be appointed from the Asia/Africa region and presided over the SPE from September 2006 until November 2007.</li> </ul> <p><b>Tarun Ohri, Director of Finance</b></p> <ul style="list-style-type: none"> <li>Appointed Finance Manager in March 2002 followed by Director of Finance more recently</li> <li>20 years experience in finance, accounting and audit primarily in the oil industry including McDermott-ETPM East Inc and ENOC</li> <li>Associate of the Institute of Chartered Accountants of India with a CISA qualification</li> </ul>																																																				
<b>Operations</b>	The Cheleken Contract Area covers approximately 950 square kilometres and comprises two offshore oil and gas fields, Dzheitun ("LAM") and Dzhygalybeg ("Zhdanov"), in water depths of between 8 and 42 metres. Our operational focus is on the re-development of these two producing fields that were discovered during the Soviet era in Turkmenistan. Dragon Oil holds a 100% interest in, and is operator of the Production Sharing Agreement for the Cheleken Contract Area. Development in the Cheleken Contract Area under the PSA commenced in May 2000.																																																				
<b>CSR</b>	Dragon Oil is committed to maintaining high standards of HSE in all sectors of its operations. We dedicate adequate manpower and material resources to risk management, focused on continually enhancing quality and effectiveness of support provided. Dragon Oil has dedicated considerable financial resources to developing its HSE organization in the field and pursues its environmental objectives rigorously in all new development projects. Furthermore, the Company regularly contributes to the local economy and local government initiatives by providing gas to the township and working with government agencies to promote better health and education in the surrounding areas.																																																				
<b>Key Financials</b>	<table border="1"> <thead> <tr> <th>US\$ million (unless stated)</th> <th>2008</th> <th>2007</th> <th>Change</th> </tr> </thead> <tbody> <tr> <td>Average production on entitlement basis (bopd)</td> <td>24,490</td> <td>21,739</td> <td>13%</td> </tr> <tr> <td>Revenue</td> <td>706.1</td> <td>596.6</td> <td>18%</td> </tr> <tr> <td>Cost of Sales</td> <td>(193.2)</td> <td>(198.7)</td> <td>3%</td> </tr> <tr> <td>Gross Profit</td> <td>512.9</td> <td>398.0</td> <td>29%</td> </tr> <tr> <td>Operating profit</td> <td>474.0</td> <td>365.1</td> <td>30%</td> </tr> <tr> <td>Profit for the year</td> <td>369.0</td> <td>303.9</td> <td>21%</td> </tr> <tr> <td>Earnings per share, basic (US Cents)</td> <td>71.8</td> <td>59.5</td> <td>21%</td> </tr> <tr> <td>Earnings per share, diluted (US Cents)</td> <td>71.6</td> <td>59.3</td> <td>21%</td> </tr> <tr> <td>Capital employed</td> <td>1,442.3</td> <td>1,060.4</td> <td>36%</td> </tr> <tr> <td>Net cash from operations</td> <td>578.6</td> <td>467.2</td> <td>24%</td> </tr> <tr> <td>Cash used in investing activities</td> <td>(516.5)</td> <td>(390.8)</td> <td>(32%)</td> </tr> <tr> <td>Debt</td> <td>0.0</td> <td>0.0</td> <td>nil</td> </tr> </tbody> </table>	US\$ million (unless stated)	2008	2007	Change	Average production on entitlement basis (bopd)	24,490	21,739	13%	Revenue	706.1	596.6	18%	Cost of Sales	(193.2)	(198.7)	3%	Gross Profit	512.9	398.0	29%	Operating profit	474.0	365.1	30%	Profit for the year	369.0	303.9	21%	Earnings per share, basic (US Cents)	71.8	59.5	21%	Earnings per share, diluted (US Cents)	71.6	59.3	21%	Capital employed	1,442.3	1,060.4	36%	Net cash from operations	578.6	467.2	24%	Cash used in investing activities	(516.5)	(390.8)	(32%)	Debt	0.0	0.0	nil
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<b>Share facts</b>	<p><b>Listing date:</b> 31st March 1996</p> <p><b>Stock Exchanges:</b> LSE and ISEQ</p> <p><b>Shares in Issue:</b> 511,110,000 shares in issue at December 2007</p>																																																				
<b>Employees</b>	Approximately 913 people are currently employed by Dragon Oil world-wide. The Group actively encourages diversity and is proud to report that the staff base includes 30 different nationalities.																																																				
<b>Headquarters</b>	ENOC House II, 3rd Floor Right Wing, Sheikh Rashid Road, P.O. Box 34666, Dubai - U.A.E. Tel: +971 4 3053600   Fax: +971 4 3356954   <a href="http://www.dragonoil.com">www.dragonoil.com</a>																																																				